

Utilization rate of solar photovoltaic power generation

How has solar energy generating capacity changed since 2009?

Photovoltaic (PV) solar energy generating capacity has grown by 41 per cent per year since 2009¹. Energy system projections that mitigate climate change and aid universal energy access show a nearly ten-fold increase in PV solar energy generating capacity by 2040^{2,3}.

What is the contribution of solar energy to global electricity production?

While the contribution of solar energy to global electricity production remains generally low at 3.6%, it has firmly established itself among other renewable energy technologies, comprising nearly 31% of the total installed renewable energy capacity in 2022 (IRENA, 2023).

What is the growth rate of photovoltaics?

Between 1992 and 2023, the worldwide usage of photovoltaics (PV) increased exponentially. During this period, it evolved from a niche market of small-scale applications to a mainstream electricity source. From 2016-2022 it has seen an annual capacity and production growth rate of around 26% - doubling approximately every three years.

Will photovoltaic & energy storage become industrialized in China?

According to the reports, "Photovoltaic + Energy Storage" has become a global development trend and is one of the hottest development paths for the industry in the future. However, the energy storage industry in China has not yet formed industrialization.

How has photovoltaic solar technology changed the world?

Benefitting from favorable policies and declining costs of modules, photovoltaic solar installation has grown consistently. In 2023, China added 60% of the world's new capacity. Between 1992 and 2023, the worldwide usage of photovoltaics (PV) increased exponentially.

Does PV power generation potential affect population distribution and electricity demand?

Meanwhile, there were clear spatial dislocations between the PV power generation potential and the population distribution and electricity demand in China. In areas that accounting for about 75% of the PV potential, population and electricity demand only accounted for about 16% of the total population and total electricity demand in China.

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