

# The city with the strongest new energy storage

What are the benefits of energy storage?

Energy storage combined with clean energy resources can reduce the use of in-city power plants, lowering greenhouse gas emissions and improving local air quality while providing resiliency benefits. If there is a broader grid outage, storage can also provide back-up power to key services, homes and businesses.

Who are the biggest energy storage investors in the UK?

Some of the largest energy storage investors in the UK include funds managed by Gore Street Capital, Gresham House, and Harmony Energy, as well as banks such as Santander and NatWest. BlackRock and NatPower have also both announced large investments recently.

Who will be the winner of grid-scale battery energy storage?

China is likely to be the main winner from the increased use of grid-scale battery energy storage. Chinese battery companies BYD, CATL and EVE Energy are the three largest producers of energy storage batteries, especially the cheaper LFP batteries.

Are batteries the future of energy storage?

Batteries offer one solution because they can quickly store and dispatch energy. As installations of wind turbines and solar panels increase -- especially in China -- energy storage is certain to grow rapidly. They are part of the arsenal of clean energy technologies that will enable a net zero emissions future.

Why do we need energy storage systems?

Energy storage systems make clean energy resources more dependable: they can store extra electricity produced when the wind is blowing hardest, or when the sun is brightest, and save it to be used later when the weather changes or the sun goes down.

What would happen if there were no energy storage?

Without energy storage, the costs of the energy transition would be higher. Countries would need to "overbuild" wind and solar plants or look at other ways of integrating renewable energy, such as by managing demand -- asking consumers to use less electricity because the wind is not blowing, for example -- or importing electricity from abroad.



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