



Solar Photovoltaic Panel Loan Scam

Is going solar a scam?

It's likely a scam. While there are some government-funded solar programs for households that qualify, "going solar" isn't free. Honest businesses will tell you exactly how much it'll cost to get and install solar panels. Here's how to steer clear of the scams: Do some research.

Are free solar panels a scam?

Free solar panels are indeed a scam. This deceptive marketing tactic is often used to promote solar leases and power purchase agreements (PPAs), which come with long contracts and monthly payments that escalate over time.

Can you get a solar tax credit if you install solar?

You may be eligible for a solar tax credit of up to 30% of the cost of installing a system, but that doesn't make it free. How the scam works: People posing as solar installers or utility employees call or come to your home and offer free solar panels through made-up government programs or incentives.

How do I know if a solar company is a scam?

Look up existing scams. The Better Business Bureau has a free scam tracker. You can search by company name or keyword to see if there are any active scams in your area. Ask questions. A legitimate solar company will be happy to answer questions. If they get pushy or dodge your questions, that's a red flag.

Are solar leases and PPAs a scam?

No, not all leases and PPAs are scams. However, they seem to be a breeding ground for deceptive and predatory practices, including the old "government is paying people to go solar" scam. Related reading: Solar Leases vs. Solar Loans vs. Solar PPAs

Are solar panels free?

As far as actual free solar panels go, there are some small programs in places, like the Solar for All program in Washington D.C., geared toward low-income households that offer modestly-sized solar panel systems for free. Very few homeowners will be able to qualify for these low-income solar programs. How much will solar panels cost you? 2.

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