

What is the future of solar energy?

Power generation by fossil-fuel resources has peaked, whilst solar energy is predicted to be at the vanguard of energy generation in the near future. Moreover, it is predicted that by 2050, the generation of solar energy will have increased to 48% due to economic and industrial growth [13,14].

Is solar energy a good option for electricity generation?

Among renewable energy sources solar energy attracts more attention and many studies have focused on using solar energy for electricity generation. Here, in this study, solar energy technologies are reviewed to find out the best option for electricity generation. Using solar energy to generate electricity can be done either directly and indirectly.

Is solar energy a future energy resource?

The utilization of renewable energy as a future energy resource is drawing significant attention worldwide. The contribution of solar energy (including concentrating solar power (CSP) and solar photovoltaic (PV) power) to global electricity production, as one form of renewable energy sources, is generally still low, at 3.6%.

What is solar power?

Solar power is the conversion of sunlight into electricity, either directly using photovoltaic (PV), or indirectly using concentrated solar power (CSP). The research has been underway since very beginning for the development of an affordable, in-exhaustive and clean solar energy technology for longer term benefits.

How can solar energy be used to generate electricity?

Sun is an inexhaustible source of energy capable of fulfilling all the energy needs of humankind. The energy from the sun can be converted into electricity or used directly. Electricity can be generated from solar energy either directly using photovoltaic (PV) cells or indirectly using concentrated solar power (CSP) technology.

What is the contribution of solar energy to global electricity production?

While the contribution of solar energy to global electricity production remains generally low at 3.6%, it has firmly established itself among other renewable energy technologies, comprising nearly 31% of the total installed renewable energy capacity in 2022 (IRENA, 2023).

The Future of Solar Energy considers only the two widely recognized classes of technologies for converting solar energy into electricity -- photovoltaics (PV) and concentrated solar power (CSP), sometimes called solar thermal) -- in their ...

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