



# Rural solar power generation loan interest

What is rural energy for America?

Rural Energy for America Program provides agricultural producers and rural small businesses with grants for energy audits and renewable energy development assistance.

What is the rural energy for America Program (REAP)?

With the passage of the Inflation Reduction Act, the Rural Energy for America Program (REAP) has been provided over \$2 billion for renewable energy systems and energy efficiency improvement grants for agricultural producers and rural small business owners through 2031.

Can Agricultural Producers apply for new energy efficient equipment & system loans?

Agricultural producers may also apply for new energy efficient equipment and new system loans for agricultural production and processing. Who may apply for this program? Agricultural producers with at least 50 percent of their gross income coming from agricultural operations.

What is the USDA Rural Energy pilot program?

These funds will be targeted to help people who live in communities that have been historically underinvested and disinvested. USDA is making the funds available through the new Rural Energy Pilot Program to help the people of rural America build back better, stronger and more equitably than ever before.

Will Sierra southwest get a loan for battery energy storage projects?

Arizona: Sierra Southwest Cooperative Services Inc. is expected to receive approximately a \$55.2 million partially forgivable loan to finance three battery energy storage system projects totaling 35 megawatts and lasting for four hours in duration.

What is the Energy Efficient Mortgage program?

Energy Efficient Mortgage program enables homeowners to finance energy efficient improvements, like solar, with their FHA-insured mortgage. This program works to make cost-effective energy improvements to lower utility bills and make more income available for the mortgage payment.



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