



Renting rooftop solar power

Is a solar lease right for You?

A solar lease can help you avoid hefty upfront installation costs and enable you to benefit from energy savings sooner. However, it can also negatively impact solar incentive savings and home value. We researched the pros and cons of solar leasing and how it compares to other financing options so you can decide if a solar lease is right for you.

Should you buy or lease a solar panel?

Choosing the right solar panel financing option will make going solar more affordable and extend your long-term benefits. A solar lease can help you avoid hefty upfront installation costs and enable you to benefit from energy savings sooner. However, it can also negatively impact solar incentive savings and home value.

Can a homebuyer transfer a solar panel lease?

Transfer the lease: If you're moving but don't want to move your panels or purchase the system outright, you can try to transfer the lease to whomever buys your home. However, the homebuyer would have to assume the terms of the lease.

Can you move solar panels if you buy a house?

If you decide to move, your options may include transferring the lease and payments to the buyer of your home, moving the solar panel system to your new home, or paying to remove the solar panels from your roof. By leasing solar panels, you replace your monthly utility bill with a monthly equipment lease payment and pay no cash up front.

Can you sell a solar system under a lease?

Under a solar lease, you won't own your solar system, but will still benefit from its generated electricity. A leased solar system can make selling your home more difficult because the next owner may not want to take over your lease payments. What is a solar lease?

Can you go solar at zero upfront cost?

While a single cash purchase can be viable if you have the funds available, there are also ways to go solar at zero upfront cost -- like with a solar lease. With a solar lease, you pay a solar company a monthly fee to use solar panels without owning the equipment directly.

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