



# Real-time price quote for photovoltaic module inverters

When are solar module and inverter prices updated?

Solar Module Retailer Prices are updated on Monday. Solar System and Inverter Retailer Prices are updated on Friday.

How much does an inverter cost?

At the average \$0.18 per watt and with the average installation costing \$2.93 per watt, inverters usually account for about 6% of total installation costs. This means that a typical 5.6-kilowatt installation costs \$16,408 in total and the inverter should account for about \$1,000 of that.

How much does a 5kw solar inverter cost?

For example, decent-quality 5kW solar inverters, which can support up to 6.6kW of panels, start at \$1,000 for budget single-phase models (e.g., Sungrow, Goodwe, or Solis) and up to \$2,000 for premium single-phase models (e.g., Fronius or SMA). If you want a 3-phase, 5kW inverter; add around \$400 to those prices.

Is a premium inverter worth it?

A premium inverter may: ...than a cheaper inverter, and command a price premium: Only you can decide if the extra money is worth it. Ask the quoting installer what benefits your extra money gives you over a good budget option. Personally, I always look for mid-range (e.g., Sungrow, iStore) or premium (e.g., Enphase, SolarEdge, Fronius) inverters.

Can I buy my own solar inverter?

If you want to buy your own inverter you certainly can, but keep in mind that since you'll only be purchasing a single inverter - not a bulk order like solar companies - you'll likely pay a higher price. How much you spend, of course, depends on the manufacturer and the size, efficiency, warranty, and brand recognition.

Why are solar module prices so volatile?

Alongside growing demand, since the start of 2023, S&P Global said a combination of importation duties, oversupply and supply chain costs have led to significant solar module pricing volatility. The tool will track six different module spot prices, covering differing geographies, megawattage and time periods.

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