



# Photovoltaic solar panel processing factory ranking

What are the top solar panel manufacturers?

The top global solar panel manufacturers, based on their scale, include companies such as TW-Solar, JA Solar, AIKO, and others - these manufacturers ship a large number of solar products around the world each year.

How many solar PV module manufacturers are there?

Wood Mackenzie has released a comprehensive ranking of global solar PV module manufacturers based on a unique scoring criteria. We evaluated more than 30 solar PV module manufacturers based on vendor surveys, public filings, proprietary databases and dozens of conversations with manufacturers.

Who is the largest solar panel manufacturer in the world?

Tongwei Solar (TW-Solar) is the largest solar panel manufacturer in the world. TW-Solar shipped a whopping 38.1GW of solar modules in 2022, doubling Trina Solar's shipments and achieving an annual revenue of USD \$20.57 billion (&#163;16.2 billion). In August 2023, Tongwei Group made history as the first solar PV company on the Fortune Global 500 list.

Who are the top 20 solar module manufacturers?

The module shipments of the top 20 manufacturers increased by more than 50% year-on-year, of which the shipments of the top four accounted for 59.95% of the total shipments of the top 20. The major players maintained their leading positions throughout the list. The top four were LONGi, Jinko, Trina and JA Solar, the same order as previous year.

How does Wood Mackenzie rank solar PV module manufacturers?

Wood Mackenzie's unique scoring methodology evaluated more than 30 solar PV module manufacturers. The ranking examines nine different criteria, including module manufacturing experience, vertical integration, financial performance, capacity utilisation, and more. Top 10 solar PV module manufacturer ranking in 2023: Source: Wood Mackenzie.

Who makes the most efficient solar panels?

The third largest solar panel manufacturer is Shanghai AIKO Energy Co. Ltd., which exported 30.7GWp of solar modules in 2022. AIKO's sleek black N-type ABC (All Back Contact) monocrystalline glass modules have been consistently ranked as the world's most efficient panels (at 24% efficiency) since their launch in March 2023.



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