



# Photovoltaic panels returned from the United States

How many GW DC of photovoltaics are installed in 2023?

The International Energy Agency (IEA) reported that in 2023, 407-446 gigawatts direct current (GW dc) of photovoltaics (PV) was installed globally, bringing cumulative PV installs to 1.6 terawatts direct current (TW dc). China continues to dominate the global market, representing ~60% of 2023 installs, up 120% year-over-year (y/y).

Who is driving growth in the solar photovoltaic industry?

Various actors, from key businesses to state governments, are driving growth in an industry that shows no signs of slowing down. Find up-to-date statistics and facts on the solar photovoltaic industry in the United States.

Will new rooftop PV systems get subsidies?

New rooftop PV systems will not receive subsidies, but distributed PV deployment will be encouraged by China's small-scale PV bulk development model, rising commercial and industrial electricity prices, and new energy consumption control policies.

What happened to PV & PPA prices?

U.S. PV system and PPA prices have been flat or increased over the past 2 years. Global polysilicon spot prices fell 18% from mid-October (\$10.53/kg) to mid-January (\$8.70/kg), approaching their lowest levels of the past several years. Global module prices reached yet another record low, falling 22% between mid-October and mid-January to \$0.11/Wdc.

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