



Last year Huawei's global photovoltaic inverter

Who makes the most solar PV inverter shipments in 2023?

Huawei and Sungrow accounted for more than half of all global PV inverter shipments in 2023. Image: Sungrow Shipments of solar PV inverters grew 56% year-on-year between 2022 to 2023 to reach 536GW, according to research and consulting firm Wood Mackenzie.

Are Huawei & Sungrow able to expand production capacity?

Joseph Shangraw, research associate at Wood Mackenzie, said: "In an industry growing as quickly as the PV inverter market, it's remarkable that Huawei and Sungrow have been able to expand production capacity to maintain their market share year after year."

Where did solar inverter and module-level power electronics market share go?

In its "Global solar inverter and module-level power electronics market share 2024" report, Wood Mackenzie highlights that more than half of the global shipments went to China, as the country more than doubled its installed solar PV capacity in 2023 with 217GW.

Who are the top ten solar inverter companies in the world?

The top ten global PV inverter companies accounted for 81% of the market, once again led by Chinese solar companies Huawei and Sungrow. The two companies alone accounted for more than half of the global market, due to their utility-scale products.

Who's the world's biggest inverter supplier?

Emiliano joined pv magazine in March 2017. He has been reporting on solar and renewable energy since 2009. China's Huawei has been named the world's biggest inverter supplier for the seventh year in a row, followed by Sungrow and Growatt, according to Wood Mackenzie.

How did Huawei and Sungrow perform in 2022?

Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period. (source: Wood Mackenzie) Huawei and Sungrow maintain leadership. For the eighth consecutive year, Huawei and Sungrow continued to lead the market, taking the first and second positions, respectively.

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