



Is the International Microgrid Company a state-owned enterprise

What is a microgrid business model?

With respect to microgrids, a business model defines the way in which a microgrid project or business is planned, implemented, and executed to meet strategic objectives. Strategic objectives can range from community resiliency to renewable energy integration to greater profit for a new economy enterprise such as a data center.

What is the global market for microgrids?

4 Global Market for Microgrids Estimated to Grow to Over USD 55 Billion by 2032 (link resides outside ibm.com), Guidehouse Insights, January 2024. Microgrids are small-scale power grids that operate independently to generate electricity for a localized area, such as a university, hospital or community.

Is there a microgrid regulatory model?

At the same time, there is no single business or regulatory model that can accommodate all microgrid use cases, ownership and investment constructs, or applications, and establishing effective and balanced regulatory frameworks takes great care to achieve.

What is a microgrid?

Microgrids are by their nature site-specific solutions. Each microgrid is designed to meet a specific set of goals and is unique in its technical configuration and hardware requirements, as well as its use case and supporting business model (VOE 2021).

Who is implementing a microgrid in Chicago?

The microgrid is being implemented by the local utility company Commonwealth Edison (ComEd) and will provide service to approximately 1,000 customers, including facilities that provide critical services (e.g., Chicago Police Department headquarters).

Do utilities own microgrids?

Yet, because most utilities and their regulators are in a familiarization phase with microgrids, and there are many unresolved regulatory issues across U.S. jurisdictions related to utility ownership of microgrid, deployment under this model is in a nascent stage.

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