

# Is Vietnam looking at China's solar power generation

How much solar power does Vietnam have?

As of 2020, Vietnam had over 7.4 gigawatts (GW) of rooftop solar power connected to the national grid. These renewable energy numbers surpassed all expectations. It marked a 25-fold increase in installed capacity compared to 2019's figures. In 2021, the data showed that Vietnam now has 16.5 GW of solar power.

Will Vietnam let power-guzzling factories buy power from wind & solar?

Vietnam will let electricity-guzzling factories buy electricity from wind and solar power producers, helping big companies like Samsung Electronics meet their climate targets and relieving pressure on the country's overstrained grid. (AP Photo/Hau Dinh)

Is Vietnam a good place to invest in wind power?

Its high solar PV potential has already enjoyed its fair share of investors' interest and has started paying off. Investments in wind power projects have tremendous potential too. Vietnam has one of the best wind resources in Southeast Asia, with an estimated potential of 311 GW.

Does Vietnam need EVN?

This ensures the power will be entirely clean energy with no involvement of EVN. Vietnam increased its use of solar and wind power by tenfold between 2015-23 and power from such clean sources now accounts for about 13% of total electricity generation.

Is Vietnam a good alternative to China?

Vietnam's move addresses investors' concerns about access to stable and clean energy. That's a priority for a country seen as a promising alternative for businesses looking to diversify supply chains outside China.

Is Vietnam a green country?

As a result, today, Vietnam is no longer in the top 10 countries of IRENA's ranking. However, its ambitious green energy goals, paired with the country's JETP, now place it in a position to reclaim its crown as a regional and global leader in clean power deployment.

The big picture. Globally, solar generation continues to go from strength to strength. In 2021, after an additional 143 TWh of solar capacity added to the world's energy mix, solar's contribution crossed 1,000 TWh for the first ...

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