

# Innovative significance of solar photovoltaic power generation

Is solar photovoltaics ready for the future?

Solar photovoltaics (PV) is a mature technology ready to contribute to this challenge. Throughout the last decade, a higher capacity of solar PV was installed globally than any other power-generation technology and cumulative capacity at the end of 2019 accounted for more than 600 GW.

What is solar photovoltaic (PV) power?

The steady rise of solar photovoltaic (PV) power generation forms a vital part of this global energy transformation. In addition to fulfilling the Paris Agreement, renewables are crucial to reduce air pollution, improve health and well-being, and provide affordable energy access worldwide.

What is solar PV & why is it important?

Solar PV is one of the fastest-growing, most mature and cost-competitive renewable energy technologies. The deployment of renewables has been growing at a rapid pace in recent years, reaching record levels and outpacing annual conventional power capacity additions in many regions.

Is solar PV a strategic renewable technology?

This report clearly points out that solar PV is one of the strategic renewable technologies needed to realise the global energy transformation in line with the Paris climate goals. The technology is available now, could be deployed quickly at a large scale and is cost-competitive.

Why is PV technology the most attractive technology for power generation?

Through continual innovation in PV technology thereon, driven by energy poverty, global competition, and the need to curb greenhouse gas emission, presently PV technology has become the most commercially attractive technology for power generation, and has become an inseparable part of the global society.

Does photovoltaic technology improve environmental quality?

Second, the findings suggested that the innovation in photovoltaic energy generation, distribution, and transmission technologies has a significant impact on enhancing environmental quality.



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