

## Huawei s photovoltaic inverter ranks first in the world

Which inverter vendors dominated the global photovoltaic market in 2022?

Huaweiand Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market - an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

## Which PV inverter vendors shipped the most in 2022?

Wood Mackenzie said that the top five vendors shipped more than 200 GW (AC) and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that fir the top vendor of 2022, Huawei, shipments increased by 83%. Ginlong Solis posted growth of 86%.

How pvbl ranked the top 20 global photovoltaic inverter brands in 2023?

On the first day of the conference, PVBL's annual ranking of the Top 20 Global Photovoltaic Inverter Brands was announced. Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume.

Who are the top solar inverter vendors in 2022?

Huawei,Sungrow,Ginlong,Solis,Growatt,and GoodWe emerged as the top solar inverter vendors in 2022,driving a significant portion of the year's 330 GW (AC) of global inverter shipments. From pv magazine USA

Why did PV inverter shipments increase in 2022?

The industry saw this renewed increase in shipments as the pandemic-related chip shortageand other supply chain challenges eased in 2022. The top five vendors - Huawei,Sungrow,Ginlong Solis,Growatt,and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022,growing 8% from 2021.

How long does a Huawei PV inverter account last?

The account requires an annual contract and will renew after one yearto the regular list price. In 2022,Huawei had the largest PV inverter market shipments worldwide,accounting for some 29 percent of the market.



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