

# How much is the total investment in energy storage and new energy

How much money has been invested in the energy transition?

Global investment in the energy transition hit \$1.8 trillionin 2023,up 17% on the previous year and a new record. Read more Alongside the investment trends report,our Deputy CEO,Albert Cheung,discusses the energy-transition to-do list that must be addressed in 2024. Read more

#### What is energy transition investment trends?

Energy Transition Investment Trends is BloombergNEF's annual review of global investment in the low-carbon energy transition. It covers a wide scope of sectors central to the transition, including renewable energy, energy storage, nuclear, hydrogen, carbon capture, electrified transport and buildings, clean industry, clean shipping and power grids.

### How much money has been invested in energy in 2023?

Global investment in the energy transition hit a record \$1.8 trillionin 2023, climbing 17% from a year earlier. Electrified transport was the main driver of this spending on the rollout of clean technologies, leapfrogging renewable energy and accounting for more than a third of the investment total.

### How much energy will BNEF invest in 2024?

According to the report, energy transition investment would need to average \$4.8 trillion per year from 2024 to 2030 to align with BNEF's Net Zero Scenario, a Paris Agreement-aligned trajectory from the 2022 New Energy Outlook. This is nearly three times the total investment observed in 2023.

#### How much money has been invested in the low-carbon energy transition?

New York, January 30,2024 - Global investment in the low-carbon energy transition surged 17% in 2023, reaching \$1.77 trillion, according to Energy Transition Investment Trends 2024, a report published today by research provider BloombergNEF (BNEF).

## How much money is spent on Energy Transition Technologies in 2023?

Annual global investment in energy transition technologies rose to \$1.77 trillionin 2023 - a new all-time high and a 17% year-on-year gain. Electrified transport, which tracks spending on EVs and charging infrastructure, has overtaken renewable energy to become the largest sector for spending at \$634 billion in 2023, up 36% year-on-year.



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