



How much is the total investment in energy storage and new energy

How much money has been invested in the energy transition?

Global investment in the energy transition hit \$1.8 trillion in 2023, up 17% on the previous year and a new record. Read more Alongside the investment trends report, our Deputy CEO, Albert Cheung, discusses the energy-transition to-do list that must be addressed in 2024. Read more

What is energy transition investment trends?

Energy Transition Investment Trends is BloombergNEF's annual review of global investment in the low-carbon energy transition. It covers a wide scope of sectors central to the transition, including renewable energy, energy storage, nuclear, hydrogen, carbon capture, electrified transport and buildings, clean industry, clean shipping and power grids.

How much money has been invested in energy in 2023?

Global investment in the energy transition hit a record \$1.8 trillion in 2023, climbing 17% from a year earlier. Electrified transport was the main driver of this spending on the rollout of clean technologies, leapfrogging renewable energy and accounting for more than a third of the investment total.

How much energy will BNEF invest in 2024?

According to the report, energy transition investment would need to average \$4.8 trillion per year from 2024 to 2030 to align with BNEF's Net Zero Scenario, a Paris Agreement-aligned trajectory from the 2022 New Energy Outlook. This is nearly three times the total investment observed in 2023.

How much money has been invested in the low-carbon energy transition?

New York, January 30, 2024 - Global investment in the low-carbon energy transition surged 17% in 2023, reaching \$1.77 trillion, according to Energy Transition Investment Trends 2024, a report published today by research provider BloombergNEF (BNEF).

How much money is spent on Energy Transition Technologies in 2023?

Annual global investment in energy transition technologies rose to \$1.77 trillion in 2023 - a new all-time high and a 17% year-on-year gain. Electrified transport, which tracks spending on EVs and charging infrastructure, has overtaken renewable energy to become the largest sector for spending at \$634 billion in 2023, up 36% year-on-year.

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