

# Gross profit margin of photovoltaic modules and brackets

How to reduce the final cost of a photovoltaic system?

According to Kapoor et al. (2014),a solution to reduce the final cost of the product consists of manufacturing modules and cellssupported by mechanisms that reduce the cost of input factors. In China,the reduction in costs of photovoltaic modules and the balance of the system originate from the domestic manufacture of components and equipment.

### How profitable is PV Manufacturing?

Broadly speaking, the PV manufacturing environment has been challenging in terms of overall profitability. Since 2010, gross margins have varied between 5% and 25%, while operating margins have varied between 15% and -15% (Feldman, O'Shaughnessy et al. 2020).

# Which sector gets the highest profits in photovoltaic solar?

Concerning the global photovoltaic solar industry, the upstream sectorgets the highest profits, as competition is relatively small, and the market tends to be oligopolistic (Liu and Lin, 2019). Upstream groups involve companies that have a high and specific technological level, with a high investment cost in the facilities.

# How do photovoltaic sales affect the supply chain?

The increase in the number of sales has a direct influence on the reduction of operating costsin the photovoltaic supply chain, which is a source of competitive advantage for the sector (Guerrero-Lemus et al., 2013, Jarach, 1989, Lee et al., 2012, Liu and Lin, 2019, Maule & #243; n, 2019, Shuai et al., 2018, Sugandhavanija et al., 2011).

### What determines the competitiveness of the photovoltaic supply chain?

The profit marginof the photovoltaic supply chain, resulting from the reduced costs of operation, design, and maintenance of the system, represents another determining factor for the competitiveness of the sector (He et al., 2017, Liu et al., 2017, Liu and Lin, 2019, Wijeratne et al., 2019, H.J.J. Yu, 2018).

#### Where can I find a report on photovoltaic modules?

This report is available at no cost from the National Renewable Energy Laboratory(NREL) at Smith,Brittany L.,Michael Woodhouse,Kelsey A. W. Horowitz,Timothy J. Silverman,Jarett Zuboy,and Robert M. Margolis. 2021. Photovoltaic (PV) Module Technologies: 2020 Benchmark Costs and Technology Evolution Framework Results.



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