



# Enterprise photovoltaic solar power generation price

What is ATB data for utility-scale solar photovoltaics (PV)?

2023 ATB data for utility-scale solar photovoltaics (PV) are shown above, with a Base Year of 2021. The Base Year estimates rely on modeled capital expenditures (CAPEX) and operation and maintenance (O&M) cost estimates benchmarked with industry and historical data.

How are PV and storage market prices influenced?

On the other hand, PV and storage market prices are influenced by short-term policy and market drivers that can obscure the underlying technological development that shapes prices over the longer term.

Is renewable power a viable source of least-cost new power generation?

Renewable power generation has become the default source of least-cost new power generation. The progress made in 2023 is a significant step toward transitioning to a system based on energy efficiency and renewable technologies.

How can Seto make solar affordable and accessible?

Its approach to achieving this goal includes driving innovations in technology and soft cost reductions to make solar affordable and accessible for all. As part of this effort, SETO must track solar technology and soft cost trends so it can focus its research and development (R&D) on the highest-impact activities.

Does commercial PV use a string inverter?

Similarly, this year, our commercial benchmark system only assumes use of a string inverter, because that technology was most common in the commercial PV sector in Q1 2022 (Wood Mackenzie 2022a). We infer the predominance of small-scale installers in the residential sector using data on residential system financing (Wood Mackenzie 2022b).

What are the economic benefits of solar & wind?

The economic benefits of solar and wind technologies - in addition to their environmental benefits - are now compelling. Owing to soaring fossil fuel prices, the 2021-2022 period saw one of the largest improvements in the competitiveness of renewable power in the last two decades.

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