

Energy storage system procurement and FPC

What is an EPC agreement for a battery energy storage system?

The negotiation of an engineering, procurement and construction (EPC) agreement for a battery energy storage systems (BESS) project typically surfaces many of the same contractual risk allocation issues that one encounters in the negotiation of an EPC agreement for a solar or wind project.

What is an EPC agreement?

EPC agreements may also provide the EPC contractor the ability to permanently "buy down" BESS project performance via payment of agreed liquidated damages, subject typically to specified minimum levels of performance required to be met or exceeded under all circumstances. Decommissioning and disposal

Does an EPC agreement include a decommissioning plan?

To the extent decommissioning is addressed in the EPC agreement and the obligation allocated to the EPC contractor, a specific decommissioning plan will often be attached as an exhibit to the EPC agreement.

What is a battery energy storage system checklist?

Checklist provides federal agencies with a standard set of tasks, questions, and reference points to assist in the early stages of battery energy storage systems (BESS) project development.

What is the difference between EPC and control costs?

Engineering, procurement and construction (EPC) costs vary based on factors, such as the requirements for field assembly vs. factory prep and the impact of project fixed costs. Control costs (PCS) vary based on integration needs, use of advanced AI system, and other factors.

What is an EPC agreement containing Bess project performance guarantees?

An EPC agreement containing BESS project performance guarantees will contain detailed testing procedures as well as provisions for liquidated damages in the event that a constructed BESS project is unable to pass applicable performance testing.

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