



Energy storage and new energy plan announcement time

What is the DOE's energy storage goal?

WASHINGTON, D.C. -- U.S. Secretary of Energy Jennifer M. Granholm today announced the U.S. Department of Energy (DOE)'s new goal to reduce the cost of grid-scale, long duration energy storage by 90% within the decade.

Will New York expand energy storage?

Expanding the State's energy storage goal is expected to have an average electricity bill impact for New York customers of less than half a percent, or approximately \$0.46 per month. The Roadmap is available for public comment on the Department of Public Service's website, with a subsequent decision-making expected in 2023.

How much energy storage does New York have in 2024?

As of April 1, 2024, New York has awarded about \$200 million to support approximately 396 megawatts of operating energy storage in the state. There are more than 581 megawatts of additional energy storage under contract with the State and moving towards commercial operation.

How will energy storage help New York's energy grid?

As New York electrifies buildings, transportation and industrial end uses, accelerating energy storage deployment will provide a flexible solution to help meet these additional demands on the grid and support the retirement of downstate fossil fuel generators near their end of life.

Why is Governor Hochul a key supporter of energy storage development?

Department of Public Service CEO Rory M. Christian said, "Governor Hochul is a key supporter of energy storage development in New York State. The framework that is being proposed provides New York with the resources it needs to speed our transition to a clean-energy economy and meet our critically important climate goals."

Will energy storage improve air quality in New York State?

Doreen M. Harris, President and CEO, NYSERDA said, "Accelerating the adoption of energy storage across the state will allow more wind and solar energy to be integrated into our electric grid, while improving air quality for many communities historically impacted by fossil fuel-generated pollution."

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