

# Employment prospects for new energy storage majors

How did construction employment grow in 2023?

Construction employment in energy grew 4.5%, almost double the economy-wide construction employment growth of 2.3%. Employment increased across all five USEER energy technology categories, which includes electric power generation; energy efficiency; fuels; motor vehicles; and transmission, distribution, and storage, from in 2023.

Why do energy storage companies need a strong finance team?

Regardless of which sector they're working in, businesses need strong finance, legal and people teams. The energy storage industry is no exception. At Field, they are the glue that holds us together- whether that's by bringing new talent into the business, negotiating contracts or ensuring we have a strong balance sheet.

How will the energy transition affect transmission and distribution jobs?

Hence, the potential transmission and distribution jobs created during the energy transition period will be a lot higher with additional power infrastructure needed.

How much job loss is possible in the fuels sector?

Significant job loss is also possible in the fuels sector, concentrated in petroleum, natural gas, and coal mining and extraction, as well as their wholesale trade, distribution and transportation. Our analysis estimates a net job loss of 900,000 and 1.2 million by 2035 across the fuels sector in the ATC and NZ scenarios, respectively.

Are operation and maintenance jobs more stable?

The patterns of employment in the operation and maintenance segment are indeed more stable. As, operation and maintenance jobs have a 50% share globally and vary from 42% in Sub-Saharan Africa to 64% in North America for 2050.

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