



# Brazil Solar Power Company Profile

How much solar power does Brazil have?

The total installed solar power in Brazil was estimated at 41.1 GW at April 2024, which consists of about 18.0% of the country's electricity matrix. In 2022, Brazil was the 8th country in the world in terms of installed solar power capacity (24.079 GW).

Is Brazil a good producer of solar energy?

Just three years ago, Brazil did not feature among the world's top producers of solar energy, but by 2023 it had risen to sixth place in the rankings. The pace of growth has been notable: since 2022, the country has added, on average, roughly one gigawatt of solar capacity every month.

How much solar power does Brazil have in 2022?

According to IRENA, Brazil's total installed solar energy capacity reached around 24.08 GW in 2022, increased from around 14.19 GW in 2021. The country expects to have 1.2 million solar power generation systems by 2024.

Will Brazil's solar power sector lead the regional market in 2022?

Solar PV picked pace from 2017, with the total capacity increasing to 24.08 GW in 2022. Overall, Brazil's solar power sector has experienced decent growth with its economic recovery since 2017, and it may lead the regional market in the future.

How many solar power systems will Brazil have in 2024?

Brazil expects to have 1.2 million solar power generation systems in the year 2024. Solar energy has great potential in Brazil, with the country having one of the highest levels of insolation in the world at 4.25 to 6.5 sun hours/day. As of 2019, Brazil generated nearly 45% of its energy, or 83% of its electricity, from renewable sources.

Will a fee be applied for solar energy in Brazil?

However, Brazil's electricity regulator, Agência Nacional de Energia Elétrica (ANEEL), proposed to apply a fee for solar systems with up to 5 MW of power generation capacity. Further, installing other renewable energy sources such as wind, hydro, and others is expected to hinder the market's growth during the forecast period.

The total installed solar power in Brazil was estimated at 48.2 GW at October 2024, which consists of about 20.2% of the country's electricity matrix. In 2023, Brazil was the 6th country in the world in terms of installed solar power capacity (37.4 GW). Brazil expects to have 1.2 million solar power generation systems in the year

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